



Department of Banking and Finance

Visit us on the Web at: <http://www.gadbf.org/>

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

PRESS RELEASE

FOR IMMEDIATE RELEASE

APRIL 4, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE ENTERS INTO A CONSENT ORDER WITH HOMEQUEST FINANCIAL SERVICES, INC. AND ANTHONY BREWER

Atlanta, Georgia. April 4, 2007. On March 29, 2007, the Office of State Administrative Hearings approved a Consent Order entered into by the Georgia Department of Banking and Finance ("Department") and Homequest Financial Services, Inc. ("Homequest"), License Number 17517, located at 655 Village Square Drive, Stone Mountain, Georgia, and its president, Anthony Brewer, to resolve allegations pertaining to violations of the Georgia Residential Mortgage Act and agency rules.

Included among the terms of the Consent Order are that:

- The revocation of Homequest's mortgage broker's license is effective as of March 29, 2007. Homequest can never apply to the Department for another license to be a mortgage broker or mortgage lender;
- Homequest agreed not to accept any new loan applications after February 16, 2007, and will cease all of its remaining residential mortgage broker activities in Georgia by no later than April 16, 2007;
- Anthony Brewer is prohibited from directing the affairs of a mortgage broker or mortgage lender, as defined by the Georgia Residential Mortgage Act, or from acting as a director, officer, partner, agent, employee, or equitable owner or any other equivalent role for a mortgage broker or mortgage lender for three years from the date of entry of the Consent Order; and
- Anthony Brewer is prohibited from applying for a mortgage broker's or mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership, limited liability company, or other business association, for three years from the date of entry of the Consent Order.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions

Phone: (770) 986-1371

E-mail: rodc@dbf.state.ga.us

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 288 banks and 67 credit unions with assets over \$250 billion. The Department also licenses over 3,200 mortgage lenders, brokers and processors and over 800 check cashers, sale of check companies and money transmitters.

###